

## CT TyMetrix 360° Budgeting and Forecasting



### Many Users; One Flexible Solution

Legal departments face increasing pressures to defend legal expenditures and increase cost savings. In order to be proactive, management must see both the big financial picture and the definitive numbers and contextual analysis that back it up. What's more, law departments deal with a mix of expense tracking methods; some

practice areas track only top-line information, while others get more detailed. Our flexible budget creation tool accommodates this mix, allowing stakeholders to predict costs in a manner relevant to their work—and, at the end of the day, rolling up all figures into a top-line number to demonstrate proactive cost containment and predictability to the CEO, CFO, and board.

# Now it's easy to gain tighter control of your legal spend—with the leading solution for managing the legal fees and expenses of outside counsel.

The comprehensive budgeting and forecasting tools in CT TyMetrix 360° go far beyond simple budget tracking. They bring your dynamic data together in the form various users need, when they need it, to make insightful bottom-line business decisions and plan for the future.

### GAIN BUDGETARY INSIGHT—AND FORESIGHT, TOO

Only CT TyMetrix 360° combines features for estimating legal spend at both macro and micro levels with enforcement tools that monitor adherence from the top down and bottom up. This allows you to create top-line estimates (forecasts) and component bottom-line estimates (budgets for individual matters and law firms). Powerful automatic enforcement alerts let you know when estimates-to-actual are in danger and control legal spend.

### CREATE AND CONTROL BUDGETS MORE QUICKLY AND EFFECTIVELY

Save time creating budgets for matters, law firms and other vendors—and gain the controls you need to keep your legal teams within them.

Our budget approval workflow aligns your internal and external teams around cost expectations by incorporating your law firms' guidance into the budget preparation

process. Outside counsel provides top-line estimates or detailed cost projections as part of an initial case strategy using the same tool you do.

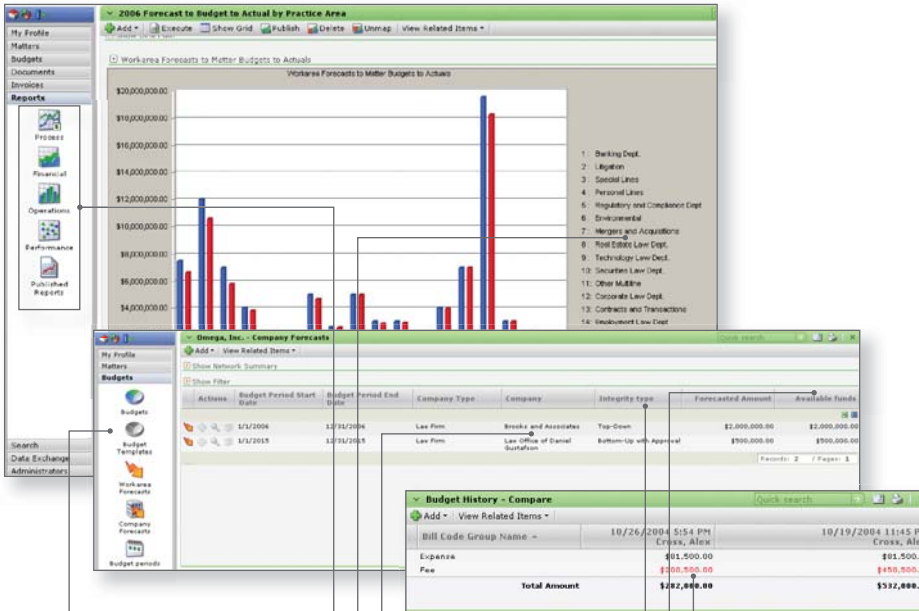
Your internal team can also gauge and track total spend with templates that can be easily configured, as well as set multiple budgets, which can be rolled up to a single top-line level. Budget integrity is enforced through optional budget-to-actual displays, alerts during invoice review, and pre-approval requirements if the proposed budget exceeds the top-line estimate.

### FORECAST MORE ACCURATELY

The Forecasting module goes beyond budgeting, enabling you to estimate at a more global level by law firm, line of business, and department. Powerful reporting tells you where your department stands at any given time for your choice of forecast periods. Together with budgeting, you can monitor spend to ensure that top-line estimates are not exceeded.

## THE POWER OF PREDICTABILITY

CT TyMetrix 360° gives you many ways to see into your department's financial future. Track departmental forecasts across large bodies of cases and transactions, and manage to an aggregate amount. Or set individual budgets. A particular practice area can budget all matters; another can set a top-line budget. Despite the various ways that users can track information, all of these estimates can be aggregated—making it easy for the CFO of legal to provide a top-line estimate.



### Match your Budgeting Disciplines

Create budgets that conform to your organization's budgeting practices and disciplines. Easily configure multiple budget creation templates and vary the required level of detail, parameters (single line, task code or phase), and applicable timeframes (fiscal calendar, life of matter, transaction).

### Maintain Life-of-Matter Financials

Easily manage top-line financials—even in complex matters with multiple firms.

#### Top-line Control

Create estimates at all levels—by matter, practice area, law firm, geographic region, or business unit—and roll them into a single top-line estimate.

#### Estimate-to-Actual Reporting

Monitor the disparity between summary spend information and top-line estimates and matter budgets.

### Control Budget Revisions

View a complete trail of budget adjustments and identify reasons for increases and decreases. Quickly compare previous budgets to each other or against the current budget.

#### Monitor Budget Consumption

Budget variance reports allow you to know remaining budget amounts immediately.

#### Sensible Enforcement Restrictions

Ensure that budgets are honored. Choose among multiple compliance enforcement options, from alerts and flags during invoice review to rejection.

## CT TyMetrix 360° Budgeting and Forecasting

### Reliable Budgets—Inside and Out

Establishing reliable internal and external budgets will benefit your department's operational performance, credibility, and reserve setting. Many factors impact budgeting effectiveness, from choosing the right counsel and action plans to using disciplined expense control.

### Manage Outside Counsel

Having access to reliable historical information is the first step toward effective budgeting. CT TyMetrix 360° allows you to create budgets and forecasts, then track expenses to those budgets automatically as invoices are received—helping outside counsel demonstrate their ability to cost-effectively manage litigation.

### Control In-house Costs

By collecting cradle-to-grave case information, invoice data, and disposition information, CT TyMetrix 360° enables in-house counsel to create meaningful budgets, better support internal clients, and avoid surprises. It provides ready access to objective, segmented and trended data, which makes budgeting conversations more insightful and helps demonstrate the law department's ability to manage matters and positively impact the bottom line.



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